

February 19, 2025

Hon. Jay Powell, Chair
Federal Reserve Board of Governors
20th Street and Constitution Avenue, N.W.
Washington, D.C. 20551

Re: Document Requirements

Dear Chair Powell,

The Senate Banking Subcommittee on Digital Assets has convened for the 119th Congress and has jurisdiction over digital asset and distributed ledger technology legislation, and the activities of the Federal Reserve System with respect to those topics.¹

In furtherance of those objectives, as Chair of the Subcommittee, I am writing to you directing that the Federal Reserve Board produce all documents and materials listed in the attached confidential appendix no later than close of business on March 13, 2025. The documents should be provided in a searchable, PDF format via Intralinks or other means typically used by the Federal Reserve System for transmittal of confidential supervisory information.

As a reminder, claims of non-production due to deliberative process or attorney-client privilege or Federal Reserve classification as confidential supervisory information are inapplicable to Congress' Article I oversight powers.

I look forward to a productive working relationship with the Federal Reserve System over the coming years, as we seek to mutually promote responsible innovation and consumer protection.

Respectfully,



Senator Cynthia M. Lummis
Chair, Subcommittee on Digital Assets
U.S. Senate Committee on Banking, Housing and Urban Affairs

¹ *Subcommittee Jurisdiction*, S. Comm. on Banking, Housing and Urban Aff., 119th Cong., https://www.banking.senate.gov/imo/media/doc/senate_banking_committee_subcommittee_jurisdiction.pdf (last visited 26 Jan 2025).